

The Friends of Swindon Railway Museum Ltd
Summary of the Financial Statements
for the year ended 31 July 2019

		Lloyds Bank Accounts		
		Instant Access	Current	Totals
Balances brought forward		570.52	1,669.86	2,240.38
Income				
Instant Access Interest	0.27	0.27		
Subscriptions				
Adults	612.00			
Seniors	2,112.00			
Juniors	42.00			
Corporate	30.00			
Donations	444.00			
Total Income			3,240.00	3,240.27
Expenditure				
Journal	2,000.00			
Speakers	110.00			
Companies House Fees	13.00			
Subs/Fees/Insurance	428.00			
Postage	941.98			
Printing/Stationery	240.90			
Museum Donations	1,764.91			
Remembrance Service	100.00			
Total Expenditure			5,598.69	5,598.69
Transfers	from Heritage Fund to Current		3,000.00	3,000.00
Balances carried forward		570.79	2,311.17	2,881.96

Investments	Price 26044.16	Accumulation Units	Previous Value	Movement	Current Value
General Fund					
M&G Charifund		1.828	462.00	14.00	476.00
Transfer		-1.828			-476.00
Churchward Fund					
Restricted M&G Charifund		39.316	9,945.00	295.00	10,240.00
Heritage Fund					
Restricted M&G Charifund		345.760	87,464.00		
	Sold	11.912	3,000.00		
	Total	333.848		2,484.00	86,948.00
Transfer		1.828			476.00
Total Funds					£100,545.96

Extract from the

TRUSTEES ANNUAL REPORT

Year ending 31 July 2019

The Trustees who served the charity during the period were as follows:

Mr A Wild
 Mr I R Steel
 Mr A E Abear
 Mrs E M Day
 Mr M H C Baker
 Mr S Gregory
 Mrs P L Austin
 Mr I McCall (Retired 18 February 2019)
 Mr D J Ruse

Secretary

Mr D Austin

Management

The charity is managed by a Council who are Trustees for the purpose of charity law and Directors for the purpose of company law. In accordance with the Articles of Association at each Annual General Meeting one third of the members of the Council who have been longest in office since their last election shall retire and be eligible for re-election. Also any Council member appointed during the past year will hold office only until the next Annual General Meeting and shall then be eligible for re-election.

The following Trustees are to retire in accordance with the Articles of Association:

Mr S Gregory
 Mr D J Ruse

Achievements and Performance

During the year the Charity made donations to the Museum amounting to £1765.00 from the Heritage Fund. This included £639.00 for an acrylic case to display the Severn Tunnel Beam Engine model, £626.00 for specialist books in the library and £500.00 towards a special Remembrance Service to mark the centenary of the World War One armistice held in the STEAM Museum to pay tribute to the 507 enlisted men of the Great Western Railway, Swindon Works, who had been reported killed, wounded, missing or died in service. This was a collaborative event with the Museum and the Mayor's Office.

Books donated to the Friends valued at £300.00 were passed to the Museum for sale, the proceeds from which were ringfenced for educational purposes in the Museum.

No awards were made from the Churchward Fund to engineering apprentices during the year.

The quarterly Journal 'North Star' was distributed to members informing them of the activities of the charity and contained articles relating to the Museum and the Great Western Railway.

A series of 6 railway related lectures were arranged during the year.